

INEOS
Inovyn

2025 Sustainability Progress Report

Summary

May 2026



Strengthening Europe's critical Chlorvinyls value chain



We remain committed to advancing sustainable solutions while prioritising safe, reliable and high-quality performance. However, urgent action is needed to restore **Europe's competitiveness** and create a **level playing field** for our industry.”

Stephen Dossett,
INEOS Inovyn CEO



Our products are critical for EU autonomy



Sustainable living

Affordable and durable housing

- Window profiles, flooring, roofing, pipes and cables.
- Long lifetime, durable and fully recyclable.



Clean energy

Energy transition

- Structural durability for windmills.
- Refining of critical metals for battery applications.
- Batteries and light weight solution in vehicles.



Water & Agriculture

Clean drinking water and food production

- Long-lasting water infrastructure.
- Food preservation and purification of water.
- Fertilizers, food and feed ingredients.



Healthcare

Modern healthcare systems

- Blood storage and pharmaceutical packaging.
- Health system value chain.

Chlorvinyls for a low carbon future

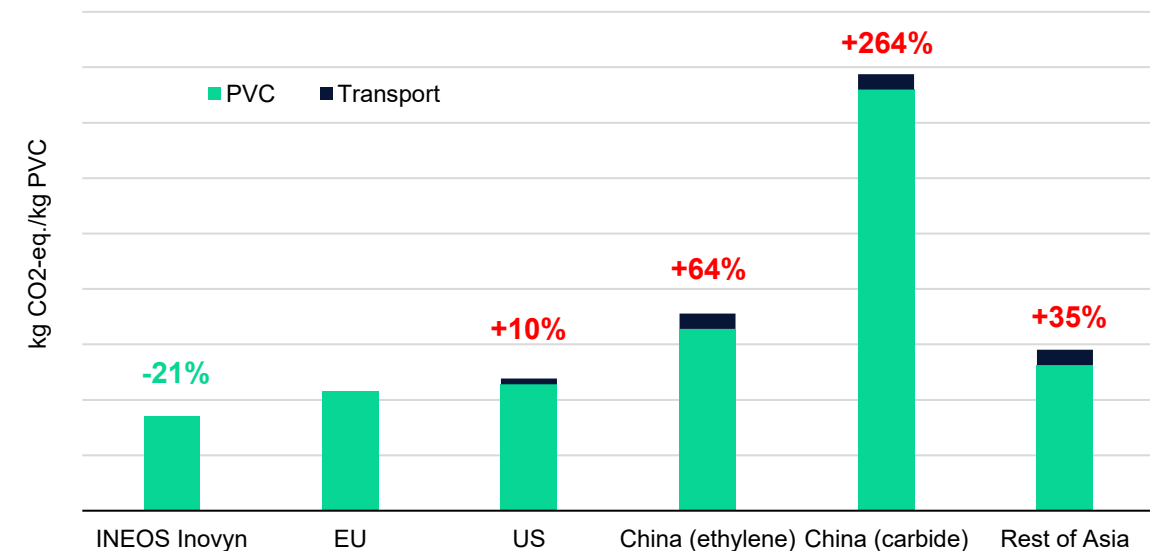


- PVC - durable and inherently low-carbon content of 43%.
- 9.5M tonnes of PVC recycled since 2000.*
- INEOS Inovyn outperforms CO₂ emission benchmarks.
- PVC imports typically reflect higher emissions.**

* VinylPlus® progress report 2025

**ecoinvent database 3.12 & IFEU report “Environmental Performance of PVC Production in China via the Acetylene Route”

PCF of PVC from different regions



Europe is losing competitiveness

- High energy and CO₂ cost put EU competitiveness under pressure.
- While Asian overcapacity drives carbon-intensive imports up.
- INEOS Inovyn took decisive actions to adapt to market conditions.

 **3-4 x**

higher electricity costs
in EU vs US and China

 **4-5 x**

higher natural gas costs
in EU vs US

 **3 x**

more PVC imports, from
5 to 15% market share

Source - Cefic Advancy study: The Competitiveness of the European Chemical Industry, January 2025 / Oxford economics study



Urgent action is required to protect our industry

Key policy asks for EU leaders

Short term

- Strong trade defence measures.
- Reduce energy and grid costs.
- Level playing field on carbon costs.

Medium-long term

- Affordable, low carbon baseload energy.
- Create demand for low carbon and circular products, made in Europe.
- ETS* revenues to support decarbonisation investments.

* Emissions Trading System

2025 highlights and 2026 outlook



Responsible Production

Excellent safety performance

- World class safety results.
- OCS* certification.
- Wastewater treatment plant in Jemeppe.
- Thermal Gas Incinerator in Antwerp.



Carbon Neutrality

Reducing our carbon footprint

- Belgium's second largest solar farm at Jemeppe site.
- Energy efficiency improvement programmes.
- Strategic asset portfolio rationalization.



Circularity

Scaling-up PVC recycling processes

- Project Circle.
- Bio-circular portfolio.
- Inovyn Awards.



Value to Society

Products and people

- ULC** Chlor-alkali portfolio and NEOVYN™, low carbon solutions.
- Vinyl House.
- Engagement with local communities.

* Operation Clean Sweep, ** Ultra Low Carbon

2026 outlook: Advance strategic projects and scale low-carbon portfolio to remain a reliable supplier for the long term.